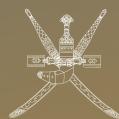




البنك المركزي العماني
Central Bank of Oman



وزارة المالية
Ministry of Finance



INVEST IN OMAN'S FUTURE

PROSPECTUS

Sultanate of Oman Government Development Bonds

ISSUE
81

Auction of 25 million
10 years @ 4.30 % p.a.

Subscription Period

25th to 29th January 2026

Government Development Bonds



81st Issue (Terms of Issue)

The Government Development Bonds are financial instruments issued by the Government of the Sultanate of Oman, to provide an investment outlet for the surplus resources available in the economy and also to finance capital expenditure of various development projects in the Sultanate of Oman. The Central Bank of Oman issues Bonds on behalf of the Government, under the following conditions.

1) Security

The Bonds will be direct and unconditional obligations of the Government of the Sultanate of Oman.

2) Terms

Issuer	Issuer Credit Rating		
The Government of Sultanate of Oman	Moody's Baa3 Stable		
Currency	Fitch BBB- Stable		
Omani Rials - ⠼	S & P BBB- Stable		
Total Size	Tenor	Maturity	
⠼ 25 million	10 years	3rd February 2036	
Coupon	Issue Price	Day Count Convention	Distributions
⠼4.30	⠼ 100	Actual/365	Semi-annual
Auction Date	Issue Date/ 3rd February 2026 (on which the Bonds will be allotted to the successful subscribers subject to the full payment of the Bond amount)		
1 st February 2026			
Use of Proceeds	Denominations		
General Budgetary Purposes	⠼ 100 and integral multiples of ⠼ 100 in excess thereof		

3) Payment of Interest

Interest shall be effective from the date of issue, and will be paid semi-annually on 3rd August and 3rd February every year until maturity. The first payment will be paid on 3rd August 2026. The interest payment will cease once the Bonds matures. Interest will be calculated on an actual/365 days basis. Interest will be credited to the holder's respective accounts maintained with commercial licensed banks. All Applicants must indicate their bank details in their application forms for this purpose.



4) Duration of the Offer and auction date

Applications for the bonds will be received by commercial licensed banks in the period from:



**25th to 29th of January 2026 during working hours.
The auction will be held on February 1st, 2026.**

5) Type of Auction

Only a competitive Auction will be conducted for this issue

a) Competitive Bids: Bidders will bid for bonds on a yield basis. The minimum bid accepted for the competitive auction will be ⠼ 100 and in multiples of ⠼ 100 thereof. The maximum bid and allocation amount will be equivalent to ⠼ 12.5 million. Bidders will state their desired yield in comparison to the offered coupon (%4.30). For example, they can bid for a yield of %4.25 or %4.35 etc., up to two decimal places. Bids will be accepted in ascending order of yield until the full amount of the issue is allotted.

b) Amount to be covered: Investors must cover and authorize their banks (Agents) to block the full purchase price of their bids based on their selected yields.

6) Issue Price

Each bid shall state the yield to maturity to two decimal places. The purchase price for each accepted bid will be determined on the basis of the annual return derived from the coupon rate on the bonds, carried to three decimal places and rounded to the nearest five baiza.

7) Number of Bids

Investors can submit one or multiple bids, up to a maximum number of five bids.

8) Rejection of Bids

The Ministry of Finance and the Central Bank of Oman reserve the right to accept or reject any or all tenders, in whole or in part, in the event of unfavorable market conditions or for any other reason.

9) Forms of Issue

A bond Advice will be issued in respect of each holder in the name of the individual person(s) or institutions. The details of the Bonds allotted will be recorded in the Register maintained by Muscat Clearing & Depository Co. S.A.O.C (MCD).



10) Redemption

The Bonds will be redeemed at par on maturity. (i.e. 3rd February 2036). Investors are not allowed to sell back the bonds to The Ministry of Finance prior to maturity. The Bonds are subject to optional early redemption during the life of bonds whereby The Ministry of Finance may redeem all or part of the issued Bonds through competitive auction. However, it would be possible to sell and trade Bonds in the secondary market in accordance with the laid down procedures at Muscat Stocks Exchange.

11) Submission of Applications

Commercial Licensed Banks will bid for themselves and on behalf of their clients through GDB electronic system. Non-banks investors (i.e., institutions & individuals) making competitive bids of OMR 1 million and above can, if they wish so, submit the applications for the Bonds directly to CBO after getting them endorsed by their banks. All other applications of less than OMR 1 million must be submitted through their Commercial Licensed Banks.

12) Method of payment

CBO will debit the clearing account of the submitting bank for the total purchase price of the allotted amount (bank own bid and its clients allotted bids).

13) Announcement of Auction Results

Auction results will be announced within two days after the auction date.

14) Allotment of Bonds

On allotment of Bonds, the Bonds advice will be issued to the investor through their respective selling Banks. Investors may approach their banks for the GDBs allotment advices following the official announcement of the auction results.

15) Secondary Market

Trading of Bonds can take place at the floors of the MSX. Prices of Bonds in the secondary market will be determined by the prevailing market forces.

16) Payment of Redemption Value

On maturity, the par value of the Bonds allotted will be credited to the holders' respective accounts maintained with their nominated banks.

17) Reopening

The Bonds may be reopened by The Ministry of Finance any time after the first issuance during the life of the Bonds whereby additional amounts will be allocated through competitive auction for the remaining life of the Bonds. The reopened Bonds will have the same maturity date and coupon rate as the original Bonds.



18) Transfer of Bonds

The Bonds advices will be issued for the consolidated amount allotted. The Bonds holders are permitted to trade their Bonds in full or in parts (OMR 100/- and in multiples thereof) through Agents of the Muscat Stock Exchange (MSX). A sale or transfer as per the procedures followed in the MSX.

19) Eligible Investors

The 81st issue of Government Development Bonds is offered to all types of investors, residents and non-residents (irrespective of their nationalities).

20) MCD Investor Code

Investor code must be provided in the application form. The investors can obtain the investor code from Muscat Clearing & Depository Co. S.A.O.C. (MCD) at least one day prior to submitting the application to the bank through their website (www.mcd.om) or via Oman Stocks Application or through their contact numbers 24822222/280/297/235 .

21) Bank Account Details

An investor must provide same account details registered with (MCD).

Bank Muscat SAOG  24768044 24801032	National Bank of Oman SAOG  92392222 71722033	Sohar International Bank  24730 217 24761939 24730128
Bank Dhofar SAOG  91394684 22652717 77373902 22652722	Ahli Bank SAOG  24577182 24577830	Oman Arab Bank SAOG  24754526 96400635 24754125 97310992
Bank Melli Iran  24815181 24815145	Bank of Beirut  24120904 24120800	First Abu Dhabi Bank  24761014 24761196 91316735
Standard Chartered Bank  97344881 92053964	Qatar National Bank  24825523	State Bank of India  93811680
Gulf International Bank  +973 1752 2123 +973 1753 0030	Bank Saderat Iran  95129620 99109955	Mashreq Bank  92757178 95445544 99553387